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**Khazanah Nasional welcomes Public Accounts Committee
recommendations on MAHB**

Kuala Lumpur, 1 July 2026 – Khazanah Nasional (“Khazanah”) welcomes the recommendations of the Public Accounts Committee (“PAC”) on Malaysia Airports Holdings Berhad (“MAHB”) and the continued strengthening of Malaysia's airport ecosystem.

The PAC's recommendations reinforce the broader objective that guided the privatisation of MAHB, which is to strengthen Malaysia's aviation sector by improving connectivity, enhancing passenger experience and reinforcing the competitiveness of our airports.

Many of these recommendations align with measures that MAHB and relevant stakeholders have already put in place or are now reinforcing to improve operational performance, stakeholder engagement, oversight and service quality across Malaysia's airport network.

Khazanah supports the PAC's call for closer collaboration across the aviation ecosystem. The success of Malaysia's airports depends on strong cooperation and alignment between airport operators, airlines, regulators, government agencies and other industry stakeholders. Only through such collaboration can airport development remain responsive to operational requirements, passenger needs and the nation's long-term connectivity aspirations.

Dato' Amirul Feisal Wan Zahir, Managing Director of Khazanah said, “The objective of taking MAHB private was about creating the conditions for long-term transformation by enabling sustained investment, operational excellence and continuous improvement across Malaysia's airport network. Stronger airports and connectivity are critical enablers of trade, investment, tourism and business activity, and plays an important role in strengthening Malaysia's economic competitiveness in an increasingly competitive region.

“The task ahead for MAHB is significant and lasting transformation will take time. We are encouraged by MAHB's commitment to learn from global best practices and leverage international expertise, while pursuing continuous improvement with discipline and consistency. We are already seeing improvements in the passenger experience, but delivering

the broader economic benefits will require sustained investment, strong execution and close collaboration across the aviation ecosystem.”

MAHB continues to operate within an established governance and regulatory framework, with oversight by the relevant authorities and mechanisms to monitor performance, service quality and major capital projects. As a shareholder, Khazanah supports the PAC’s recommendations, including those on enhanced reporting structures, and remains committed to upholding high standards across the board, from procurement and project delivery to performance tracking and integrity.

Importantly, Malaysia’s airports remain strategic national assets, with MAHB operating the airport network. National security, border control and sovereign functions stay under the purview of the relevant government agencies.

Khazanah will continue to work closely with MAHB, regulators, airline partners and other stakeholders to enhance Malaysia’s airport network, reinforce national connectivity and deliver lasting value for Malaysia.

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For further information, please visit www.khazanah.com.my. For media related matters, kindly contact Regina Lee at Tel: +603 2034 0492, or email regina.lee@khazanah.com.my.

About Khazanah Nasional Berhad

Khazanah Nasional Berhad (“Khazanah”) is the sovereign wealth fund of Malaysia, entrusted with the responsibility of creating sustainable and enduring value through purpose-driven investments. As a responsible and long-term steward of the nation’s assets, Khazanah invests with discipline across strategic and catalytic sectors both in Malaysia and globally, while actively shaping its portfolio to strengthen resilience, competitiveness, and future growth. Beyond financial returns, Khazanah is committed to building capacity, supporting inclusive development, and nurturing vibrant communities, ensuring that the value it creates benefits Malaysia and its people, today and for generations to come. For more information on Khazanah, visit www.khazanah.com.my.