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Khazanah increases EDOTCO stake to support Malaysia's digital infrastructure growth

Khazanah and Axiata poised to strengthen Malaysian ownership of the country's largest telecommunications tower platform.

KUALA LUMPUR, 23 November 2026 – Following today's announcement by Axiata Group Berhad ("Axiata"), Khazanah Nasional Berhad ("Khazanah") confirms plans to increase its investment in EDOTCO Group ("EDOTCO"), forming an equal partnership with Axiata to support EDOTCO Malaysia's next phase of growth under Malaysian ownership.

The partnership would bring together long-term Malaysian shareholders and preserve their participation in Malaysia's largest telecommunications tower platform and continued investment in national connectivity and digital competitiveness.

Dato' Amirul Feisal Wan Zahir, Managing Director of Khazanah Nasional Berhad said, "The investment reflects our confidence in EDOTCO Malaysia's growth potential. Together, Khazanah and Axiata are bringing capital back to Malaysia to unlock value domestically, while supporting EDOTCO's development as a Malaysian digital infrastructure company that strengthens the nation's digital ecosystem and delivers sustainable long-term value."

Axiata's proposed transactions involve the sale of selected non-Malaysian EDOTCO businesses. As part of the overall transaction, Khazanah will increase its shareholding in EDOTCO from 31.71% to approximately 47.35%, matching Axiata's retained stake of approximately 47.35% in EDOTCO's predominantly Malaysian businesses.

This ensures capital is channelled into Malaysia's digital infrastructure and supports EDOTCO Malaysia's long-term growth.

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For further information, please visit www.khazanah.com.my. For media related matters, kindly contact Regina Lee at Tel: +603 2034 0492, or email regina.lee@khazanah.com.my.

About Khazanah Nasional Berhad

Khazanah Nasional Berhad ("Khazanah") is the sovereign wealth fund of Malaysia, entrusted with the responsibility of creating sustainable and enduring value through purpose-driven investments. As a responsible and long-term steward of the nation's assets, Khazanah invests with discipline across strategic and catalytic sectors both in Malaysia and globally, while actively shaping its portfolio to strengthen resilience, competitiveness, and future growth. Beyond financial returns, Khazanah is committed to building capacity, supporting inclusive development, and nurturing vibrant communities, ensuring that the value it creates benefits Malaysia and its people, today and for generations to come. For more information on Khazanah, visit www.khazanah.com.my.