

MEDIA STATEMENT**Kuala Lumpur, 27 June 2023****Khazanah spearheads green investment platform to attract new direct investments into Malaysia**

The platform will be mobilised under UEM Group which aims to invest in green sectors, collaborate with potential local and international partners to build domestic champions and create high quality job opportunities for Malaysians

Khazanah Nasional Berhad (“Khazanah”) will be spearheading a nation-building initiative through a new green investment platform as announced by the Prime Minister of Malaysia, YAB Dato’ Seri Anwar Ibrahim recently.

The green investment platform, which aims to attract domestic and overseas investments, will be mobilised under UEM Group Berhad (“UEM Group”), a wholly owned subsidiary of Khazanah. The platform will look to invest and build businesses in green sectors such as renewable energy & storage, green building technology & energy efficiency, and e-mobility ecosystem.

In line with Khazanah’s Advancing Malaysia strategy and as part of its nation-building and value creation initiatives, the platform is aimed at delivering Khazanah’s societal, strategic and financial mandates. Khazanah plans for the platform to drive Malaysia’s decarbonisation agenda while also upskilling Malaysians in green sectors over the long term. The platform will also serve to unlock value in Khazanah’s existing portfolio and achieve commercial returns by developing its seed assets through new investments and collaborating with high potential local and international companies.

Khazanah Managing Director, Dato’ Amirul Feisal Wan Zahir said, “Our vision is the development of a globally competitive green investment platform in the region, with a direct and active ownership approach. This will be carried out in phases with its initial near-term objective of creating green domestic champions in the country, followed by the medium-term aim of establishing a platform that is competitive regionally.”

“The platform will be a significant part of our nation-building and value creation initiatives, aimed at driving Malaysia’s decarbonisation agenda and economic prowess, while building the capabilities of the nation’s green industries and upskilling of Malaysians to support and augment these industries, as we head towards the new economy.”



Khazanah via UEM Group will soon launch a comprehensive strategy on strategic investments as well as partnerships and collaborations with both local and foreign entities, including planned approaches to attract green investments to create a vibrant and dynamic green economy ecosystem.

“We look forward to contributing towards the government’s ambition in establishing Malaysia as ASEAN’s centre of electricity interconnection and integration to facilitate the sharing of renewable energy resources, crowd-in more investments and promote sustainable development in the region by synergising efforts across our companies,” added Dato’ Amirul Feisal.

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About Khazanah Nasional Berhad

Khazanah Nasional Berhad (“Khazanah”) is the sovereign wealth fund of Malaysia entrusted to deliver sustainable value for Malaysians. In line with its long-term strategy of Advancing Malaysia, Khazanah aims to deliver its purpose by investing in catalytic sectors, creating value through active stewardship, increasing its global presence, as well as building capacity and vibrant communities for the benefit of Malaysians. For more information on Khazanah, visit www.khazanah.com.my.