



MEDIA STATEMENT

Kuala Lumpur, 5 May 2021

Khazanah returns to USD sukuk market, prices 5-year & 10-year dual-tranche offering

Khazanah Nasional Berhad ("Khazanah") has successfully priced a dual-tranche offering comprising a 5-year USD400 million in nominal value sukuk due 2026 and a 10-year USD600 million in nominal value sukuk due 2031 (collectively referred to as the "Sukuk"). The Sukuk will be issued via a Labuan-incorporated special purpose vehicle Dua Capital Ltd ("Dua Capital"). In 2016, Khazanah issued its first USD-denominated sukuk, structured under the Shariah principle of Wakalah.

The Sukuk was launched at an initial price guidance of 125 basis points ("bps") over the 5-year US Treasury yield and 150bps over the 10-year US Treasury yield. The transaction garnered strong demand across Asia, Europe and the Middle-East, and the order book was at a high of approximately USD6.0 billion when Khazanah revised the price guidance tighter by 40bps and 30bps to finally print the Sukuk at a profit rate of 1.658% and 2.780% respectively.

The Sukuk, each of which is structured under the Shariah principle of Wakalah utilising Shariah-compliant shares and Shariah-compliant commodities, will be listed on Bursa Malaysia Securities Berhad (under an Exempt Regime) and the Singapore Exchange Securities Trading Limited ("SGX-ST").

Khazanah Chief Financial Officer, Faridah Bakar Ali said: "The overwhelming demand reflects investor confidence in Khazanah's credit and our ability to deliver the mandate as Malaysia's sovereign wealth fund. This issuance will extend our liability duration as we continue to rebalance our portfolio."

Proceeds from the issuance will be utilised for general investments, refinancing of borrowings and working capital requirements of Khazanah which are Shariah compliant.

CIMB, DBS Bank Ltd., J.P. Morgan, MUFG and OCBC Bank acted as Joint Lead Managers and Joint Bookrunner, while KFH Capital and Warba Bank acted as Joint Lead Managers.

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For further information on Khazanah, please visit www.khazanah.com.my or contact Mohd Raslan Md Sharif at +603 2034 0000, or e-mail at raslan.sbarif@khazanah.com.my.

About Khazanah Nasional Berhad

Khazanah Nasional Berhad (“Khazanah”) is the sovereign wealth fund of Malaysia entrusted with growing the nation’s long-term wealth via distinct commercial and strategic objectives. Khazanah’s commercial objective is to grow financial assets and diversify revenue sources for the nation, while its strategic objective is to hold strategic assets that bring long-term economic benefits. Khazanah is guided by its investment philosophy which emphasises attaining appropriate risk-adjusted financial returns, generating sustainable returns, and integrating ethical and responsible investing considerations. For more information on Khazanah, please visit www.khazanah.com.my.

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