

## **MEDIA STATEMENT**

**Kuala Lumpur, 22 May 2020**

### **Khazanah raises RM735.7 million from Telekom Malaysia share placement**

*Exercise is part of Khazanah's ongoing portfolio restructuring, proceeds to be used for new investments*

Khazanah Nasional Berhad (“Khazanah”) wishes to announce that it has successfully completed a placement of 172.3 million shares in Telekom Malaysia Berhad (“TM”) at RM4.27 per share, raising gross proceeds of RM735.7 million. The placement price represents a 3.61% discount to the closing market price of RM4.43 on 21 May 2020.

The share placement exercise is part of the ongoing restructuring of Khazanah’s overall portfolio, with the proceeds to be utilized for future new investments and the diversification of Khazanah’s asset allocation. With strong market demand for the Malaysian blue-chip company, the share placement allows Khazanah to increase the free float and attractiveness of TM as an investment.

Domestic long-only funds, foreign institutional investors and existing institutional investors participated in the share placement exercise. Domestic institutional investors make up a majority of the buyers. The share placement exercise is the largest telecommunications-related placement in Malaysia and the third largest in ASEAN so far this year.

CIMB and Credit Suisse were joint bookrunners for the share placement exercise.

**END**

*For further information on Khazanah, please visit [www.khazanah.com.my](http://www.khazanah.com.my) or contact Mohd Raslan Md Sharif at +603 2034 0000, or e-mail at [raslan.sharif@khazanah.com.my](mailto:raslan.sharif@khazanah.com.my).*

#### **About Khazanah Nasional Berhad**

Khazanah Nasional Berhad (“Khazanah”) is the sovereign wealth fund of Malaysia entrusted with growing the nation’s long-term wealth via distinct commercial and strategic objectives. Khazanah’s commercial objective is to grow financial assets and diversify revenue sources for the nation, while its strategic objective is to hold strategic assets that bring long-term economic benefits. Khazanah is guided by its investment philosophy which emphasises attaining appropriate risk-adjusted financial returns, generating sustainable returns, and integrating ethical and responsible investing considerations. For more information on Khazanah, please visit [www.khazanah.com.my](http://www.khazanah.com.my).