

Media Statement

Kuala Lumpur 7 October 2005

Khazanah acquires stake in Pos Malaysia & Services Holdings Bhd

Khazanah Nasional Berhad ("Khazanah") is pleased to announce that on 7 October 2005 Khazanah completed its acquisition of 42.8 million shares (representing approximately 8.4% equity interest) in Pos Malaysia & Services Holdings Bhd ("PSH") from Aroma Teraju Sdn Bhd ("Aroma"). This acquisition raises Khazanah's cumulative equity interest in PSH to 17.4%, making Khazanah the single largest direct shareholder in PSH.

Further, Khazanah has entered into a Share Sale Agreement ("SSA") with Aroma to acquire all the PSH shares that Aroma will receive through the proposed capital distribution exercise ("Exercise") by Avenue Capital Resources Berhad ("ACRB") as announced to Bursa Malaysia on 19 May 2005.

END

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About Khazanah Nasional Berhad

Khazanah is the investment holding arm of the Government of Malaysia entrusted to manage the assets held by the Government and to undertake strategic investments. It has stakes in more than 40 companies with a combined market capitalization of more than RM150 billion (approximately USD40 billion). Khazanah's investments are in various sectors including finance, telecommunications, electric utilities, communication services, information technology and manufacturing.

About Pos Malaysia & Services Holdings Bhd

Pos Malaysia & Services Holdings Bhd ("PSH") is the holding company for unlisted Pos Malaysia Bhd ("PMB"). PMB is involved in mail, express delivery, logistics services and related financial solutions.

The PSH Group underwent a business transformation starting in 2003 and introduced strategies to reinvent itself in becoming a demand and supply chain fulfillment company supported by its existing networks of mail, retail and courier as well as the new network of logistics operation. The operations of subsidiary, PMB were divided into four key strategic business units (SBUs) to reinforce the Group's position in the market place and to create an organisation that is professional and competitive.