

MEDIA STATEMENT Kuala Lumpur, 7 October 2014

Media reports on new MAS CEO

We refer to media reports on a new CEO for Malaysian Airline System Berhad ("MAS"), attributed to unnamed sources.

Khazanah Nasional Berhad ("Khazanah") wishes to state that the above reports are speculative and premature.

As announced on August 29, Khazanah is undertaking a global search for a new CEO for MAS from among Malaysian and foreign leadership talent. The search forms part of efforts to strengthen the leadership of the airline, as called for under the 12-point MAS Recovery Plan. This was reiterated by Y.A.B Prime Minister Dato' Sri Mohd Najib Tun Abdul Razak in his remarks following the announcement of the MAS Recovery Plan.

At this point in time, no person has been appointed as the new CEO of MAS and the search is still ongoing.

The final decision on a new CEO will be made after due consideration and in consultation with the Special Shareholder, Minister of Finance, Incorporated. The outcome will be announced in due course, within the timeframe indicated previously.

End

For further information on Khazanah, please visit www.khazanah.com.my or contact Mohd Raslan Md Sharif at +603 2034 0000, or e-mail at raslan.sharif@khazanah.com.my.

About Khazanah Nasional Berhad

Khazanah is the strategic investment fund of the Government of Malaysia entrusted to hold and manage the commercial assets of the Government and to undertake strategic investments. Khazanah is involved in various sectors such as power, telecommunications, banking, healthcare, airport management, infrastructure, leisure & tourism, property development, broadcasting, investment holding, and technology. Some of the key listed companies in Khazanah's investment portfolio include Telekom Malaysia Bhd., Tenaga Nasional Bhd., CIMB Group, Axiata Group Bhd., IHH Healthcare Bhd., Malaysia Airports Holdings Bhd., and UEM Sunrise Bhd.

For further information, please visit <u>www.khazanah.com.my</u>