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Khazanah contributes RM20 million to the fight against COVID-19

Khazanah Nasional Berhad ("Khazanah") is pleased to announce that it is contributing RM20 million to support relief efforts in response to the COVID-19 pandemic.

The contribution will be channeled through the Government-Linked Companies ("GLC") and Government-Linked Investment Companies ("GLIC") Disaster Response Network ("GDRN"), which is currently coordinating GLC and GLIC assistance to the Ministry of Health ("MOH") and other groups in urgent need. The GDRN is managed by a joint-secretariat led by Yayasan Hasanah (which is a foundation of Khazanah) and Telekom Malaysia Berhad.

GLICs, GLCs and other private sector entities have contributed a total of RM51.5 million through the GDRN to-date, excluding the RM20 million contribution from Khazanah. The funds are being used to support MOH in the purchase of medical supplies, as well as for various humanitarian aid and assistance.

YAB Tan Sri Muhyiddin Mohd Yassin, the Prime Minister of Malaysia and Chairman of Khazanah, said: "I have urged GLICs and GLCs to play a more proactive role and become an example for other companies and industries to follow by undertaking their corporate and social responsibility to help the *Rakyat* in facing the difficulties posed by the COVID-19 pandemic. Their contributions are part of the collective national effort to address the impact of the pandemic and aid those who are in need."

Besides the RM20 million contribution, Khazanah employees are also contributing individually through an internal donation drive to support COVID-19 response and relief efforts undertaken by MERCY Malaysia and Malaysian Relief Agency ("MRA"). Contributions are made via voluntary salary deductions and direct individual donations to the agencies concerned.

Datuk Shahril Ridza Ridzuan, Managing Director of Khazanah, said: "Khazanah is greatly appreciative of the tireless efforts by the Government, the GDRN, as well as all others involved in the fight against COVID-19, especially the dedication and sacrifice shown by those on the frontline. As an organisation and as individual employees, we're pleased to do what we can to contribute to the overall resources that are being brought to bear against the pandemic. Many of us are already contributing a portion of our monthly salaries to this fight and I encourage everyone to do so if they are able to afford it."



Shahira Ahmed Bazari, Managing Director of Yayasan Hasanah, said: "We are heartened by the support by all those who have contributed to the GDRN-led effort to channel relief and support for MOH and other humanitarian assistance in a coordinated and streamlined manner. We are hopeful that this collaborative spirit and collective effort will continue to have a meaningful impact on the overall effort against COVID-19."

A total of 28 organisations comprising GLICs, GLCs and private sector entities have contributed to the GDRN. Of the RM51.5 million in total contributions so far, RM42.6 million has been allocated to the purchase of medical supplies in support of MOH, while RM8.9 million has been spent on various humanitarian aid and assistance.

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For further information on Khazanah, please visit www.khazanah.com.my or contact Mohd Raslan Md Sharif at +603 2034 0000, or e-mail at <u>raslan.sharif@khazanah.com.my</u>.

About Khazanah Nasional Berhad

Khazanah Nasional Berhad ("Khazanah") is the sovereign wealth fund of Malaysia entrusted with growing the nation's long-term wealth via distinct commercial and strategic objectives. Khazanah's commercial objective is to grow financial assets and diversify revenue sources for the nation, while its strategic objective is to hold strategic assets that bring long-term economic benefits. Khazanah is guided by its investment philosophy which emphasises attaining appropriate risk-adjusted financial returns, generating sustainable returns, and integrating ethical and responsible investing considerations. For more information on Khazanah, please visit www.khazanah.com.my.