

## MEDIA STATEMENT

### Appointment of Tan Sri Md Nor Yusof and Raja Datuk Arshad Raja Tun Uda as members of Khazanah's Board of Directors

**Kuala Lumpur, 2 March 2006**

Khazanah Nasional Berhad (“Khazanah”) is pleased to announce the appointment of Tan Sri Md Nor Yusof and Raja Datuk Arshad Raja Tun Uda as members of Khazanah’s Board of Directors effective from 1 April 2006. Tan Sri Md Nor is also appointed as Khazanah’s Executive Committee (“EXCO”) Chairman effective from the same date to replace Datuk Abu Hassan bin Kendut, who has retired from Khazanah’s Board of Directors and relinquished his position as EXCO Chairman.

The Board of Directors and management of Khazanah would like to record their appreciation to Datuk Abu Hassan bin Kendut for the support and leadership during his five year tenure as Director and Chairman of the EXCO of Khazanah. Datuk Abu Hassan remains as Khazanah’s nominee director to the boards of United Engineers (M) Berhad and UEM Builders Berhad where he continues as Chairman of both companies.

**Tan Sri Md Nor Yusof** is currently Chairman of the Securities Commission (“SC”) a post he has held from since April 2004. He also serves as Chairman of the Capital Market Advisory Committee (“CMAC”), Capital Market Development Fund (“CMDP”) and the International Communication for the Capital Market Committee (“ICCM”). Tan Sri Md Nor is also a member of the Foreign Investment Committee (“FIC”), Labuan Offshore Financial Services Authority (“LOFSA”) and Financial Reporting Foundation.

Prior to his tenure at the SC, Tan Sri Md Nor was the Managing Director of Malaysian Airline System Berhad (“MAS”), having previously been appointed advisor to the Ministry of Finance. More than a decade of Tan Sri Md Nor's career was spent with the Commerce Asset-Holding Berhad (CAHB) Group, where he held several major positions in the group's subsidiaries including President and Chief Executive Officer of Bank of Commerce Berhad (BOC). He was also Chairman of Commerce International Merchant Bankers Berhad and a Director of Bank of Commerce (L) Ltd. While in the banking sector, Tan Sri Md Nor was a member of the Executive Committee of the Association of Banks Malaysia and the Chairman of the Banking Mediation Bureau.

Tan Sri Md Nor also attended various senior management programmes including the Advanced Management Programme at Wharton School and the Harvard University Banking and Monetary Policies Programme. Tan Sri Md Nor graduated with a Bachelors Degree in Commerce from the University of Otago, New Zealand.

**Raja Datuk Arshad Raja Tun Uda** was the former Executive Chairman and Senior Partner of PricewaterhouseCoopers (PwC) Malaysia. Raja Arshad was also Chairman of the Leadership Team of PwC Asia 7 and a member of the PwC Global Leadership Team. He was a member of the PwC Global IFRS Board and a member of the Standards Advisory Council of the International Accounting Standards Board.

During a career spanning a period of over 30 years, both in the United Kingdom and in Malaysia, Raja Datuk Arshad had accumulated extensive and broad experience in auditing, taxation, corporate finance and other related work covering a range of clients in the manufacturing, financial services, utilities and government sectors.

He is a Fellow of the Institute of Chartered Accountants in England and Wales and a member of the Malaysian Institute of Accountants. Raja Datuk Arshad is also a member of the Malaysian Institute of Certified Public Accountants and served on its Council for 24 years, 3 years as President. Raja Arshad also attended the Advance Management Programme at Harvard University.

Over the years, Raja Datuk Arshad has had a number of public appointments. Currently he holds the following positions including as a Member of the Malaysian Communications and Multimedia Commission (MCMC), member of the Tax Review Panel, and as a member of the Capital Market Advisory Council (CMAC)

Raja Arshad is also involved in charity where he is the Chairman, Yayasan Raja Muda Selangor and in teaching as Adjunct Professor at University Utara Malaysia.

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