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## **MEDIA STATEMENT**

Istanbul, 31 October 2013

### **Deputy Prime Minister of Turkey commemorates official opening of Khazanah Turkey Regional Office**

Khazanah Nasional Berhad (“Khazanah”) is pleased to announce the opening of its regional office in Turkey, Khazanah Turkey Regional Office Danışmanlık Hizmetleri A.Ş. (“Khazanah Turkey Regional Office”), which was commemorated by the signing of a plaque by the Deputy Prime Minister of the Republic of Turkey, His Excellency Ali Babacan. Also present at the event was Khazanah’s Deputy Chairman Tan Sri Dato’ Nor Mohamed Yakcop and Managing Director Tan Sri Dato’ Azman Hj. Mokhtar.

Tan Sri Dato’ Azman had earlier represented Khazanah at the meeting of the Investment Advisory Council for Turkey (“IAC”) chaired by the Prime Minister of Turkey, His Excellency Recep Tayyip Erdoğan. The IAC, in its eighth annual edition, consists of 16 business and institutional leaders of leading multinational companies including Alstom, ThyssenKrupp, Citigroup, Huawei, and Medtronic. World Bank President Jim Yong Kim was also in attendance.

Khazanah Turkey Regional Office in Istanbul is Khazanah’s fourth regional office after Beijing, Mumbai, and San Francisco. The office will facilitate investments into Turkey and the region which are of strategic interest to Khazanah, its investee companies and Malaysia in general. Khazanah’s official presence in Turkey will also serve as a platform to enhance and strengthen regional investment and business links, including in the Middle East and North Africa (“MENA”), Central Asia and Europe.

To date, Khazanah and several of its investee companies have invested a total of more than USD1 billion (RM3.18 billion) in Turkey. These investments have demonstrated a profitable and steady rate of growth, reflected in increased market value. The investments include IHH Healthcare Berhad’s 60% ownership of integrated healthcare services provider Acıbadem Sağlık Hizmetleri ve Ticaret A.Ş., which is also 15% owned by Khazanah; Malaysia Airport Holding Berhad’s participation in the consortium İstanbul Sabiha Gökçen Uluslararası Havalimanı Yatırım Yapım ve İşletme A.Ş., which operates İstanbul Sabiha Gökçen International Airport; and Khazanah insurance holding company Avicennia Capital Sdn. Bhd.’s acquisition of a 90% stake in health insurance services provider Acıbadem Sağlık ve Hayat Sigorta A.Ş.. In the surrounding region, Khazanah’s investments include its 21% stake in Shariah-compliant investments firm Fajr Capital based in Dubai, as well as a 10% stake in investment bank Jadwa Investment and a 12% stake in Shuaibah Water and Electricity Company, both of which are based in Saudi Arabia.

Tan Sri Dato’ Azman said: “We thank the Deputy Prime Minister of Turkey for graciously commemorating the opening of our office in Istanbul. The establishment of Khazanah Turkey Regional Office is another milestone for Khazanah as we strategically expand our operations into



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growth markets and seek opportunities overseas that can help create sustainable value for Malaysia. Indeed, Turkey and surrounding region provide tremendous potential that Khazanah and its investee companies can tap into.”

The opening of Khazanah Turkey Regional Office comes on the back of the recent launch of Khazanah Americas Incorporated on 22 September 2013 and is part of a larger strategy undertaken by Khazanah to become more global in scope. As of 29 May 2013, Khazanah’s overseas investments represent approximately 9% of its total investments portfolio of RM135.9 billion. On a “see-through” basis, the percentage is bigger and represents approximately 35% of Khazanah’s investments portfolio.

**End**

*For further information on Khazanah, please visit [www.khazanah.com.my](http://www.khazanah.com.my) or contact Mohd Asuki Abas at +603 2034 0000, or e-mail at [asuki.abas@khazanah.com.my](mailto:asuki.abas@khazanah.com.my).*

#### **About Khazanah Nasional Berhad**

Khazanah Nasional Berhad is the strategic investment fund of the Government of Malaysia entrusted to hold and manage the commercial assets of the Government and to undertake strategic investments. Khazanah is involved in various sectors such as power, telecommunications, banking, healthcare, airport management, infrastructure, leisure & tourism, property development, broadcasting, investment holding, and technology. Some of the key listed companies in Khazanah’s investment portfolio include Telekom Malaysia Bhd., Tenaga Nasional Bhd., CIMB Group, Axiata Group Bhd., IHH Healthcare Bhd., Malaysia Airports Holdings Bhd., and UEM Sunrise Bhd.