

MEDIA STATEMENT

Kuala Lumpur, 19 March 2007

Khazanah Acquires a Stake in India's Infrastructure Development Finance Company

Khazanah Nasional Berhad ("Khazanah") announced today that it had acquired a 9.95% stake in Infrastructure Development Finance Company ("IDFC") of India, via its wholly-owned subsidiary Sipadan Investments (Mauritius) Limited, for a total consideration of approximately Rs8.2 billion (USD180 million). The acquisition was completed over a period between September 2006 and March 2007. The current market value of the investment is approximately Rs9.4 billion (USD214 million) based on the prevailing share price as at close of trading on 19 March 2007.

With the acquisition, Khazanah is the second largest shareholder of IDFC, after the Government of India which holds 23%.

The strategic investment in IDFC is expected to enhance further the position of Khazanah and Malaysian companies in the Indian infrastructure sector. The sector is projected to experience one of the highest growth rates in the booming Indian economy, and is one where Malaysian infrastructure companies have already demonstrated competitiveness.

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About Khazanah Nasional Berhad

Khazanah Nasional is the investment holding arm of the Government of Malaysia and is empowered as the Government's strategic investor. As trustees to the nation's financial assets, Khazanah's main objective is to promote economic growth and make strategic investments on behalf of the Government which would contribute towards nation building.

About Infrastructure Development Finance Company ("IDFC")

IDFC was established in 1997 as an institution focused on providing funds for infrastructure projects and infrastructure companies. Products and services offered by IDFC include senior debt financing in the form of loans, debentures and securitised debt, mezzanine products, private equity investments and asset management services for third party funds, debt syndication and advisory services.

As at 31 March 2006, IDFC had total assets amounting to US\$2.8 billion and infrastructure loans of US\$2.3 billion.

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