

## **MEDIA STATEMENT**

**Seoul, 18 June 2009**

### **Khazanah and KIC Sign Memorandum of Understanding for Greater Collaboration**

Khazanah Nasional Berhad (“Khazanah”) and Korea Investment Corporation (“KIC”) today signed a Memorandum of Understanding (“MoU”) to encourage cooperation and strengthen the business relationship between both organisations.

Both parties will benefit from this collaboration through the pooling of expertise and resources as well as exploring opportunities for business collaboration.

KIC is the government investment arm of the Republic of Korea with a total of USD25 billion assets under management.

Khazanah's Managing Director, Tan Sri Dato' Azman Hj Mokhtar signed on behalf of Khazanah while KIC President and CEO, Chin Young-wook signed on behalf of KIC.

“We are very honoured to be part of this strategic tie up, and hope that this tie-up will encourage cooperation and strengthen the business relationship between Khazanah and KIC for our mutual interest, that will be targeted to pave the way for two-way investments flow between the two entities,” Tan Sri Dato' Azman said.

He added that the MoU is also expected to strengthen the bilateral relations between Malaysia and the South Korea as well as encourage cross investments and collaborations among private companies from both countries.

Tan Sri Dato' Azman is in Seoul attending the World Economic Forum on East Asia Programme 2009 where he is one of the Co-Chairs of the Forum.

**End**

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## **About Khazanah Nasional Berhad**

Khazanah is the investment holding arm of the Government of Malaysia entrusted to hold and manage the commercial assets of the Government and to undertake strategic investments. Khazanah was incorporated under the Companies Act 1965 on 3 September 1993 as a public limited company. The share capital of Khazanah is owned by the Minister of Finance, a body corporate incorporated pursuant to the Minister of Finance (Incorporation) Act, 1957.

It has stakes in more than 50 companies with assets valued in excess of USD23 billion. Khazanah is also the state agency responsible for strategic cross-border investments. These companies are involved in various sectors such as power, telecommunications, banking, automotive manufacture, airport management, infrastructure, property development, broadcasting, semiconductor, steel production, electronics, investment holding, research technology and venture capital.

Some of the key listed companies in Khazanah's investment portfolio include Telekom Malaysia Berhad, Tenaga Nasional Berhad, CIMB Group, Proton Holdings Berhad, PLUS Expressways Berhad, Malaysian Airline System Berhad, Malaysia Airports Holdings Berhad, UEM Land Holdings Berhad, Axiata Group Berhad and Time dotCom Berhad.

## **About KIC**

Korea Investment Corporation ("KIC") is a government-owned but a commercially-run entity enacted by the Korea Investment Corporation Act and created in July 2005. KIC has a total of USD25 billion assets under management.