

**MEDIA STATEMENT**  
**Kuala Lumpur, 14 June 2013**

**Khazanah releases The Khazanah Report 2012**

Khazanah Nasional Berhad (“Khazanah”) is pleased to announce the release of The Khazanah Report 2012 (“TKR 2012”), which provides a comprehensive view of Khazanah’s role as the strategic investment fund of the Government of Malaysia.

Themed “*Building True Value*”, the inaugural TKR 2012 details Khazanah’s financial and strategic performance in creating sustainable value for a globally-competitive Malaysia, since the start of the Khazanah revamp in May 2004. The report outlines Khazanah’s goals, strategies and vision in executing the new mandate entrusted by the Government.

The 132-page report includes audited financial information, marked-to-market portfolio values, and essential corporate information on Khazanah, as well as selected case studies that highlight the strategic and developmental aspects of its work. In addition, the report provides insights into Khazanah’s investment strategy and its contributions to key national transformation initiatives.

The key performance highlights for 2012 detailed in the report include the following:

- **Realisable Asset Value** (“RAV”) increased 12.3% to RM121.4 billion as at 31 December 2012, from RM108.2 billion a year before. For the period from May 2004 to 2012, RAV grew 2.4 times from RM50.9 billion
- **Net Worth Adjusted** (“NWA”) increased 24.3% to RM86.9 billion as at 31 December 2012, from RM70.0 billion a year before. For the period from May 2004 to 2012, NWA grew 2.6 times from RM33.3 billion, representing a Compound Annual Growth Rate (“CAGR”) of 11.8% p.a.
- **Profit Before Tax** (“PBT”) of RM2.1 billion for the year ended 31 December 2012, enabling a dividend pay-out of RM1.0 billion to be declared for the year
- **Asset Cover** – as measured by RAV over total liabilities – stands at a robust 3.3 times

TKR 2012 is part of Khazanah’s continuous efforts in disclosing and disseminating information on its operations and performance, in the interest of public accountability, transparency and good governance.

Khazanah Managing Director, Tan Sri Dato’ Azman Mokhtar, said: “TKR 2012 builds upon the strong tradition of reporting here at Khazanah, and we are confident that our many stakeholders, especially the public, will find it a useful source of information to better understand the work that we do, the value that we create, and the gains that have been shared with the nation.”

The report complements other annual information disclosures and reports issued by Khazanah, including the Khazanah Annual Review, the Khazanah Corporate Responsibility Report, statutory financial accounts, as well as the GLC Transformation Programme Progress Review,



which is issued in Khazanah's capacity as the secretariat of the Putrajaya Committee on GLC High Performance ("PCG").

TKR 2012 can be downloaded from the Khazanah website at [www.khazanah.com.my](http://www.khazanah.com.my).

**END**

*For further information on Khazanah, please visit [www.khazanah.com.my](http://www.khazanah.com.my) or contact Mohd Asuki Abas at +603 2034 0000, or e-mail at [asuki.abas@khazanah.com.my](mailto:asuki.abas@khazanah.com.my).*

#### **About Khazanah Nasional Berhad**

Khazanah Nasional Berhad is the strategic investment fund of the Government of Malaysia entrusted to hold and manage the commercial assets of the Government and to undertake strategic investments. Khazanah is involved in various sectors such as power, telecommunications, banking, healthcare, airport management, infrastructure, leisure & tourism, property development, broadcasting, investment holding, and technology. Some of the key listed companies in Khazanah's investment portfolio include Telekom Malaysia Bhd., Tenaga Nasional Bhd., CIMB Group, Axiata Group Bhd., IHH Healthcare Bhd., Malaysia Airports Holdings Bhd., and UEM Land Holdings Bhd.