

MEDIA STATEMENT Kuala Lumpur, 24 July 2014

Speculation on MAS restructuring

We refer to recent media reports on the restructuring of Malaysian Airline System Berhad ("MAS").

Khazanah Nasional Berhad ("Khazanah") wishes to state that media reports of a possible merger between MAS and AirAsia X Berhad, are unfounded and speculative.

We also remind and urge all parties to not speculate on the restructuring of MAS, including potential mergers, de-listing and other restructuring options.

As we have stated previously, a comprehensive review of all restructuring options is being undertaken and evaluated.

The resolution of this review will be made after due consideration, and after respective approvals from the relevant parties and authorities, including the approval of the special shareholder, Minister of Finance, Incorporated. The outcome will be announced in due course, within the timeframe indicated previously.

End

For clarification, please contact Mohd Raslan Md Sharif at +603 2034 0000, or via e-mail to raslan.sharif@khazanah.com.my.

About Khazanah Nasional Berhad

Khazanah is the strategic investment fund of the Government of Malaysia entrusted to hold and manage the commercial assets of the Government and to undertake strategic investments. Khazanah is involved in various sectors such as power, telecommunications, banking, healthcare, airport management, infrastructure, leisure & tourism, property development, broadcasting, investment holding, and technology. Some of the key listed companies in Khazanah's investment portfolio include Telekom Malaysia Bhd., Tenaga Nasional Bhd., CIMB Group, Axiata Group Bhd., IHH Healthcare Bhd., Malaysia Airports Holdings Bhd., and UEM Sunrise Bhd.

For further information, please visit <u>www.khazanah.com.my</u>