

FOR IMMEDIATE RELEASE
10 June 2010

Khazanah's Authorized Comments on 10th Malaysia Plan
By Tan Sri Dato' Azman Hj. Mokhtar, Managing Director

The significant shift in the locus of development allocation of RM230 billion in the 10th Malaysia Plan ("10MP") to 40% for intangible capital from 22% in the preceding 9th Malaysia Plan is very timely and wholly appropriate. It is precisely what the New Economic Model needs and dictates in order to structurally transform the economy on the path of knowledge-based growth, inclusiveness and sustainability.

The plan touches many parts of our work at Khazanah Nasional Berhad ("Khazanah"). This will give fresh impetus in many areas including in economic cluster development in Iskandar Malaysia, in Government-Linked Companies transformation and collaboration, in talent development and education; as well as in nine of the 12 identified National Key Economic Areas.

End