

## **MEDIA STATEMENT**

**Kuala Lumpur, 15 January 2020**

### **Khazanah clarifies media reports on PLUS Malaysia**

Khazanah Nasional Berhad (“Khazanah”) refers to various media reports regarding PLUS Malaysia Berhad (“PLUS”), and would like to provide the following clarification:

1. The Government has been engaging the shareholders of PLUS with the objective of reducing the burden of tolls on highway users, relieving the Government of compensation pressures, as well as respecting the value of the highway concession for existing debt and equity holders.
2. There have also been several unsolicited offers which Khazanah is aware of, although the parties concerned have not directly engaged with us. We have provided advice and viewpoints to the Government and have engaged with it to assist in determining policy considerations towards achieving the objectives stated above.
3. Khazanah would like to emphasise again that throughout the entire engagement process, the Government has been thoroughly professional and has upheld the appropriate governance in striving for the best resolution to the matter.

**END**

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#### **About Khazanah Nasional Berhad**

Khazanah Nasional Berhad (“Khazanah”) is the sovereign wealth fund of Malaysia entrusted with growing the nation’s long-term wealth via distinct commercial and strategic objectives. Khazanah’s commercial objective is to grow financial assets and diversify revenue sources for the nation, while its strategic objective is to hold strategic assets that bring long-term economic benefits. Khazanah is guided by its investment philosophy which emphasises attaining appropriate risk-adjusted financial returns, generating sustainable returns, and integrating ethical and responsible investing considerations. For more information on Khazanah, please visit [www.khazanah.com.my](http://www.khazanah.com.my).