

MEDIA STATEMENT

Kuala Lumpur, 11 October 2019

Comments on Budget 2020 by Datuk Shahril Ridza Ridzuan, Managing Director of Khazanah Nasional

Budget 2020, themed “Driving Growth and Equitable Outcomes towards Shared Prosperity”, is the Government’s first Budget following the launch of the Shared Prosperity Vision 2030.

Khazanah Nasional Berhad (“Khazanah”) believes that Budget 2020 is well thought-out and a good step towards bridging the opportunity gaps which exist in this country, through the improvement of the Government's delivery mechanism and the Rakyat's participation in the digital economy.

We welcome Budget 2020’s various initiatives and policies that lay the foundation for Malaysia to drive towards a long-term inclusive and sustainable growth path. Khazanah and our investee companies look forward to playing our part in delivering the national development measures in Budget 2020, with particular emphasis on the digital stimulus, digital infrastructure, and tourism measures.

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For further information on Khazanah, please visit www.khazanah.com.my or contact Mohd Raslan Md Sharif at +603 2034 0000, or e-mail at raslan.sharif@khazanah.com.my

About Khazanah Nasional Berhad

Khazanah Nasional Berhad (“Khazanah”) is the sovereign wealth fund of Malaysia entrusted with growing the nation’s long-term wealth via distinct commercial and strategic objectives. Khazanah’s commercial objective is to grow financial assets and diversify revenue sources for the nation, while its strategic objective is to hold strategic assets that bring long-term economic benefits. Khazanah is guided by its investment philosophy which emphasises attaining appropriate risk-adjusted financial returns, generating sustainable returns, and integrating ethical and responsible investing considerations.

For more information on Khazanah, please visit www.khazanah.com.my.