

**MEDIA STATEMENT**  
**Kuala Lumpur, 17 July 2019**

**Clarification on news report regarding CIMB shares**

We refer to The Edge Financial Daily's report today, "Khazanah sold 3.45% CIMB stake worth an estimated RM1.7b" and a filing to Bursa Malaysia yesterday on the same matter.

Khazanah Nasional Berhad ("Khazanah") wishes to clarify that it did not dispose of the CIMB Group Holdings Bhd ("CIMB") shares as reported. The shares were transferred pursuant to securities lending agreements that Khazanah had entered into with CGS-CIMB Securities Sdn Bhd, Credit Suisse Securities (Europe) Limited and J.P. Morgan Securities PLC respectively, in relation to an exchangeable bond issued recently. The exchangeable bond will not have a dilutive effect on CIMB's earnings per share.

The issuance of exchangeable bonds is part of Khazanah's regular financing activities. Since 2004, we have issued 10 exchangeable bonds.

**END**

*Please contact Mohd Raslan Md Sharif at +603 2034 0000, or e-mail at [raslan.sharif@khazanah.com.my](mailto:raslan.sharif@khazanah.com.my) for any clarification or information.*

**About Khazanah Nasional Berhad**

Khazanah Nasional Berhad ("Khazanah") is the sovereign wealth fund of Malaysia entrusted with growing the nation's long-term wealth via distinct commercial and strategic objectives. Khazanah's commercial objective is to grow financial assets and diversify revenue sources for the nation, while its strategic objective is to hold strategic assets that bring long-term economic benefits. Khazanah is guided by its investment philosophy which emphasises attaining appropriate risk-adjusted financial returns, generating sustainable returns, and integrating ethical and responsible investing considerations. For more information on Khazanah, please visit [www.khazanah.com.my](http://www.khazanah.com.my).