

**MEDIA STATEMENT**  
**London, 17 May 2016**

**Prime Minister of Malaysia officiates the opening of Khazanah Europe Investment Limited**

Khazanah Nasional Berhad (“Khazanah”) is pleased to announce the official opening of the Khazanah Europe Investment Limited (“KEIL”) office here by the Prime Minister of Malaysia and Chairman of Khazanah, Dato’ Sri Mohd Najib Tun Abdul Razak. KEIL is a wholly-owned subsidiary of Khazanah.

More than 150 leaders from business, government, and academia, from Malaysia, United Kingdom, and Europe attended the event, including the Right Honourable Sajid Javid, the United Kingdom’s Secretary of State for Business, Innovation and Skills; and the Right Honourable Sadiq Khan, the newly-elected Mayor of London.

The establishment of KEIL completes as planned Khazanah’s network of overseas offices, which has grown since the opening of Khazanah’s Beijing office in 2008. KEIL is the fifth regional office after Beijing, Mumbai, San Francisco and Istanbul. It further deepens the relationship between Malaysia and the United Kingdom, as well as enhances Malaysia’s links with the rest of Europe.

KEIL will provide advice and support on investments in Europe which are of strategic interest to Khazanah. This will enable Khazanah to better evaluate opportunities in technology-enabled sectors in Europe. KEIL will also complement the acceleration of Malaysia’s innovation agenda and can act as a bridge to strengthen current and future collaborations between Malaysia and European countries.

Khazanah Managing Director, Tan Sri Azman Hj Mokhtar said: “We wish to thank the Prime Minister for graciously officiating the opening of the KEIL office. We view Europe as an important market as it has proven to be a significant hub for technology firms, as well as start-up and entrepreneurial ventures. It is also home to many top-ranked universities which host state-of-the-art research facilities. We recognise that innovation is a key driver for economic growth, and as Malaysia continues to move towards a high-value, knowledge-based economy with a strong focus on the services and manufacturing sectors, innovation will play a crucial role to raise the overall efficiency and thus productivity of the nation.”

Since the inception of KEIL, Khazanah has invested in Skyscanner Holdings Limited (a leading travel search engine with more than 50 million unique monthly visitors based in Edinburgh), Blippar.com Limited (an augmented reality and visual discovery company based in London) and Atomico (a European-focused technology venture capital fund based in London). Khazanah’s assets worldwide, as measured by its Realisable Asset Value by geographic exposure<sup>1</sup>, stand at 55.1% in Malaysia and 44.9% foreign (as at 31 December 2015).

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<sup>1</sup> An estimate of attributable value according to the countries where Khazanah’s investee companies operate in

In conjunction with the official opening of the KEIL office, the Prime Minister also launched **The Khazanah Report 2015** (“TKR”) and **The Hasanah Report 2015** (“THR”). TKR is an annual publication that elaborates on Khazanah’s financial and strategic performance every year, as well as outlines its multi-dimensional role as the strategic investment fund of the Government of Malaysia. THR provides information on the operations and activities of Yayasan Hasanah, a foundation set up by Khazanah to lead its Corporate Responsibility and other distributive efforts.

The event also saw the launch of two new scholarships – the **Rhodes Scholarship for Malaysia, in Partnership with Yayasan Khazanah** and the **Chevening-Khazanah Scholarship** programmes – as well as the new **Khazanah Residency Fellowship Programme**. Yayasan Khazanah currently offers the Khazanah-Oxford Centre for Islamic Studies Merdeka Scholarship and the Khazanah-Cambridge Scholarship to qualified Malaysian students.

The new **Rhodes Scholarship for Malaysia, in Partnership with Yayasan Khazanah** programme is a collaboration between Yayasan Khazanah and the Rhodes Trust. Yayasan Khazanah is providing an endowment over five years which will enable the foundation to sponsor up to three Malaysians at any one time in perpetuity, to pursue postgraduate studies at the University of Oxford as Rhodes Scholars.

The new **Chevening-Khazanah Scholarship** programme is a collaboration between Yayasan Khazanah and the Foreign & Commonwealth Office of the United Kingdom. The programme provides scholarships for up to five Malaysians every year to pursue a Master’s degree at any Yayasan Khazanah-approved university in the United Kingdom.

The new **Khazanah Residency Programme** (“Residency Programme”) aims to provide qualified Malaysians in the fields of Art, Culture & Society; Design; Public Service; Media & Journalism; and Science & Technology, with short-term residencies of up to three months in cities and regions where Khazanah’s offices are located. The aim is to help them further develop and enhance their skills, knowledge and experience in their respective vocations. The new Residency Programme consolidates Khazanah’s existing residency for Malaysia artists and media fellowship for Malaysian journalists. To date, Khazanah has sponsored four Malaysian artists for short-term residencies in Beijing, Mumbai and Istanbul, while the Khazanah-Wolfson Press Fellowship in Cambridge has seen the participation of eight Malaysian journalists and three Khazanah staff members since 2013.

**END**

*For further information on Khazanah, please visit [www.khazanah.com.my](http://www.khazanah.com.my) or contact Mohd Raslan Md Sharif at +603 2034 0000, or e-mail at [raslan.sharif@khazanah.com.my](mailto:raslan.sharif@khazanah.com.my).*

## **About Khazanah Nasional Berhad**

Khazanah Nasional Berhad (“Khazanah”) is the strategic investment fund of the Government of Malaysia entrusted to hold and manage the commercial assets of the Government and to undertake strategic investments. Khazanah is involved in various sectors such as power, telecommunications, financial institutions, healthcare, aviation, infrastructure, leisure & tourism,



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property, creative & media, education, and innovation & technology. Some of the key listed companies in Khazanah's investment portfolio include Telekom Malaysia Bhd, Tenaga Nasional Bhd, CIMB Group, Axiata Group Bhd, IHH Healthcare Bhd, Malaysia Airports Holdings Bhd and UEM Sunrise Bhd. For further information on Khazanah, please visit [www.khazanah.com.my](http://www.khazanah.com.my).