

MEDIA STATEMENT

Kuala Lumpur, 15 September 2017

Khazanah's investments in the United States

We refer to various news reports and statements regarding Khazanah Nasional Berhad's ("Khazanah") investments in the United States, following the recent official visit by the Prime Minister of Malaysia YAB Dato' Sri Mohd Najib Tun Abdul Razak.

In line with its policy to progressively diversify its investment portfolio overseas, Khazanah opened Khazanah Americas Incorporated in San Francisco in September 2013, with a focus on the innovation and technology sector. The San Francisco office is the third of Khazanah's five foreign offices, the others being in Beijing, Mumbai, Istanbul and London.

To date, Khazanah has made a total of 15 investments worth approximately USD410million in the United States, principally in the technology sector. Our investments in the United States represent 1.3% of Khazanah's portfolio Realisable Asset Value ("RAV") of RM145.3billion as at 31 December 2016.

Khazanah practices a strict process of origination and evaluation of investment proposals, involving detailed due diligence and multiple investment gates, before submission to the Khazanah Board of Directors for consideration and approval. Overall, long-term value creation from our investment portfolio remains steady, with our portfolio Net Worth Adjusted ("NWA") having increased 3.1 times, or growing at a compounded annual growth rate ("CAGR") of 9.3% per annum, for the period from May 2004 to 31 December 2016.

In line with our mandate as a strategic investment fund that creates long-term value for Malaysia via multiple sectors and geographies, Khazanah will continue to explore investment opportunities in the United States, focusing primarily on the innovation and technology sector.

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For further information on Khazanah, please visit www.khazanah.com.my or contact Mohd Raslan Md Sharif at +603 2034 0000, or e-mail at raslan.sharif@khazanah.com.my.

About Khazanah Nasional Berhad

Khazanah is the strategic investment fund of the Government of Malaysia entrusted to hold and manage the commercial assets of the Government and to undertake strategic investments. Khazanah is involved in various sectors such as power, telecommunications, banking, healthcare, airport management, infrastructure, leisure & tourism, property development, broadcasting, investment holding, and technology. Some of the key listed companies in Khazanah's investment portfolio include Telekom Malaysia Bhd., Tenaga Nasional Bhd., CIMB Group, Axiata Group Bhd., IHH Healthcare Bhd., Malaysia Airports Holdings Bhd., and UEM Sunrise Bhd.

For further information, please visit www.khazanah.com.my