

## **MEDIA STATEMENT**

**Kuala Lumpur, 27 October 2017**

### **Khazanah's Authorised Comments on Budget 2018**

**By Tan Sri Dato' Azman Hj. Mokhtar, Managing Director**

In the first budget after the 60<sup>th</sup> year of *Merdeka*, Budget 2018 was comprehensive, balanced and fiscally responsible, with the deficit narrowing further to a forecasted 2.8% of GDP, from 6.7% in 2009. While emphasising inclusive growth with many measures to alleviate pain points for the *Rakyat* in the short run, Budget 2018 was also able to focus on long-run competitiveness to future-proof the economy and society at large.

Khazanah Nasional Berhad ("Khazanah") and our investee companies look forward to continue to play our part in delivering the economic and social development measures in Budget 2018, in particular in delivering productivity-based employee benefits, empowerment of women, retraining of unemployed graduates under Skim Latihan 1Malaysia ("SL1M") and specific measures for the promotion of medical tourism, removal of tolls at specific highways, investing in venture capital, and provision of airport and aviation services, among others.

**END**

*For further information on Khazanah, please visit [www.khazanah.com.my](http://www.khazanah.com.my) or contact Mohd Raslan Md Sharif at +603 2034 0000, or e-mail at [raslan.sharif@khazanah.com.my](mailto:raslan.sharif@khazanah.com.my).*

### **About Khazanah Nasional Berhad**

Khazanah Nasional Berhad ("Khazanah") is the strategic investment fund of the Government of Malaysia entrusted to hold and manage the commercial assets of the Government and to undertake strategic investments. Khazanah is involved in various sectors such as power, telecommunications, financial institutions, healthcare, aviation, infrastructure, leisure & tourism, property, creative & media, education, and innovation & technology. Some of the key listed companies in Khazanah's investment portfolio include Telekom Malaysia Bhd, Tenaga Nasional Bhd, CIMB Group, Axiata Group Bhd, IHH Healthcare Bhd, Malaysia Airports Holdings Bhd and UEM Sunrise Bhd. For further information on Khazanah, please visit [www.khazanah.com.my](http://www.khazanah.com.my).