

## **MEDIA STATEMENT**

**Kuala Lumpur, 7 February 2020**

### **Khazanah statement on recent media articles by Focus Malaysia**

Khazanah Nasional Berhad (“Khazanah”) refers to recent media articles published by Focus Malaysia on the corporate exercise involving Malaysian Airlines.

Khazanah fully respects the principles of transparency and accountability, and the importance of press freedom and independence. However, these freedoms must be upheld together with some sense of responsibility and restraint by the press when it comes to a corporate entity conducting an on-going corporate exercise that is genuinely commercial in nature. The press has duties of confidence regarding any information that it uses and publishes for public circulation.

Focus Malaysia’s recent articles have negatively impacted the corporate exercise, and this has affected the potential for Malaysia Airlines to achieve sustainable growth and profitability. The articles have also undermined trust and confidence in our integrity as a professional corporate partner and harmed our reputation, consequently impairing our ability to undertake business transactions in the future.

Accordingly, we have requested for Focus Malaysia to stop publishing any information regarding the corporate exercise that would typically be considered confidential that comes into its possession.

**END**

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#### **About Khazanah Nasional Berhad**

Khazanah Nasional Berhad (“Khazanah”) is the sovereign wealth fund of Malaysia entrusted with growing the nation’s long-term wealth via distinct commercial and strategic objectives. Khazanah’s commercial objective is to grow financial assets and diversify revenue sources for the nation, while its strategic objective is to hold strategic assets that bring long-term economic benefits. Khazanah is guided by its investment philosophy which emphasises attaining appropriate risk-adjusted financial returns, generating sustainable returns, and integrating ethical and responsible investing considerations. For more information on Khazanah, please visit [www.khazanah.com.my](http://www.khazanah.com.my).