

MEDIA STATEMENT

Kuala Lumpur, 2 November 2018

Budget 2019: Comments by Khazanah Managing Director Datuk Shahril Ridza Ridzuan

Budget 2019, the first for the new Government following Malaysia's 14th General Election is themed "A Resurgent Malaysia, A Dynamic Economy, A Prosperous Society". As announced by Finance Minister YB Lim Guan Eng, it is focused on implementing institutional reforms, ensuring the socioeconomic well-being of Malaysians, and fostering an entrepreneurial economy.

Khazanah Nasional Berhad ("Khazanah") believes this Budget to be timely and necessary, providing a clear direction for markets, society, public policy and the nation, moving forward while charting a path towards a healthier fiscal position for the government. We welcome Budget 2019's 12 strategies which cover a wide range of measures that cumulatively look to drive Malaysia towards a path of long-term inclusive and sustainable growth.

Khazanah and our investee companies look forward to continue playing our part in delivering the national development measures in Budget 2019, with particular emphasis on the aerospace, creative and media industries, as well as heritage conservation.

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For further information on Khazanah, please visit www.khazanah.com.my or contact Mohd Raslan Md Sharif at +603 2034 0000, or e-mail at raslan.sharif@khazanah.com.my.

About Khazanah Nasional Berhad

Khazanah is the strategic investment fund of the Government of Malaysia entrusted to hold and manage the commercial assets of the Government and to undertake strategic investments. Khazanah is involved in various sectors such as power, telecommunications, banking, healthcare, airport management, infrastructure, leisure & tourism, property development, broadcasting, investment holding, and technology. Some of the key listed companies in Khazanah's investment portfolio include Telekom Malaysia Bhd., Tenaga Nasional Bhd., CIMB Group, Axiata Group Bhd., IHH Healthcare Bhd., Malaysia Airports Holdings Bhd., and UEM Sunrise Bhd.