



## **MEDIA STATEMENT**

**Langkawi, 8 December 2010**

### **Khazanah to work with private investors to invest RM1 billion in Teluk Datai**

Khazanah Nasional Berhad (“Khazanah”) is expecting capital investments of approximately RM1 billion to be invested in Teluk Datai, Langkawi via its investee company, Teluk Datai Resorts Sdn Bhd (“Teluk Datai Resorts”). This will be achieved through the implementation of the Teluk Datai master development plan, which will see re-investment in the existing hotels in Teluk Datai and investment in select pieces of earmarked land in an environmentally sensitive manner.

Khazanah’s investment in Teluk Datai Resorts represents its continued commitment to catalyze the domestic economy by investing in Leisure and Tourism, which has been identified by the Government as one of the key sectors under the National Key Economic Areas (“NKEAs”).

The Teluk Datai master development plan was launched by YAB Prime Minister Dato’ Sri Mohd Najib Tun Abdul Razak at The Datai hotel, Langkawi, today. The first of these projects is the enhancement of The Datai Langkawi hotel through the development of 13 luxury one-bedroom pool villas and 1 two-bedroom pool villa. The construction of the pool villas has commenced and expected to be completed in the first quarter of 2012. Teluk Datai Resorts has also commenced reviewing the realignment of The Golf Club, Datai Bay to upgrade the golf course and also enable lands to be optimized for beachfront development. Completion of the upgrading and realignment works are targeted to be in the third quarter of 2012.

Khazanah’s Managing Director, Tan Sri Dato’ Azman Hj. Mokhtar, said: “Khazanah’s investment in Teluk Datai Resorts is in line with the Government’s efforts to drive the economy upwards under the Economic Transformation Plan (“ETP”). It is also consistent with the key thrust of the New Economic Model (“NEM”) of moving Malaysia towards a high income economy, supported by high-skilled local labour force and sustainable products and services, and embodies the spirit of collaboration and partnership between the public and private sector.”

Khazanah has in July 2010 acquired a 70% equity interest in Teluk Datai Resorts, which owns The Datai Langkawi hotel, The Golf Club, Datai Bay and 1,494 acres of land at Teluk Datai, Langkawi. The remaining 30% interest in Teluk Datai Resorts are held by its original founders, Tan Sri Razali Rahman and Datuk Hassan Abas, through Archipelago Hotels (East) Sdn Bhd.

Teluk Datai Resorts also marked a significant milestone today by signing a Heads of Agreement with Shangri-La Hotels (Malaysia) Berhad (“Shangri-La Malaysia”) for the establishment of a joint venture company (“JV Co”) which will jointly develop a 5-star resort at Teluk Datai. It is intended that Teluk Datai Resorts will hold 51% of the equity in the JV Co whilst Shangri-La Malaysia hold the remaining 49%. The 5-star resort in Teluk Datai would be managed by Shangri-La International Hotel Management Limited under the Shangri-La brand. Additionally, it is expected that there would be another premium 6-star hotel and a selection of premium villas for sale in Teluk Datai, as part of the new master development plan.

The new master development plan aims to enhance the product offerings at Teluk Datai as it strengthens its position as a premium international tourist destination in a unique development that

respects, conserves and preserves the environment. For this purpose, Teluk Datai Resorts has engaged Camco South East Asia (“Camco SEA”) to undertake a sustainability scoping study which will be guided by the principles of sustainable development and the conservation of Langkawi’s outstanding geo-heritage resources. The study will deliver sustainable recommendations and options to Teluk Datai Resorts whilst considering the surrounding environmental needs. Camco SEA will also design a long term strategy to support the conservation of rainforest currently on Teluk Datai Resorts’ land bank as well as exploring opportunities to form alliances with local partners to conserve natural assets and deliver social benefits to the local community.

Teluk Datai Resorts also announced that it has adopted Sekolah Kebangsaan Ewa under the PINTAR programme, as part of its corporate social responsibility initiatives. The PINTAR programme is one of the initiatives that stems from Khazanah’s GLC Transformation Programme. PINTAR was piloted in December 2006 and has since expanded to a total of 32 GLCs participating in this programme that has to-date covered more than 103,500 students in 207 primary and secondary schools. Sekolah Kebangsaan Ewa is one of the schools in Langkawi where the largest number of Teluk Datai Resorts’ employees send their children to.

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### **About Khazanah Nasional Berhad**

Khazanah is the investment holding arm of the Government of Malaysia entrusted to hold and manage the commercial assets of the Government and to undertake strategic investments. Khazanah is involved in various sectors such as power, telecommunications, banking, automotive manufacture, airport management, infrastructure, property development, broadcasting, semiconductor, steel production, electronics, investment holding, technology and venture capital. Some of the key listed companies in Khazanah's investment portfolio include Telekom Malaysia Berhad, Tenaga Nasional Berhad, CIMB Group, Proton Holdings Berhad, PLUS Expressway Berhad, Malaysia Airlines System Berhad, Malaysia Airport Berhad, UEM Land Holdings Berhad, Axiata Group Berhad and Time dotcom Berhad.

### **About Teluk Datai Resorts Sdn Bhd**

Teluk Datai Resorts Sdn Bhd is an investment holding company that owns The Datai hotel, The Golf Club, Datai Bay and 1,494 acres of land at Teluk Datai, Langkawi. The Datai hotel is an award winning 112-key luxury boutique resort with rooms, suites and luxury villas located on Teluk Datai, with beach fronting lands measuring 7km long nestled within a tropical rainforest tucked in the north-west corner of Langkawi facing the Andaman Sea. The Golf Club, Datai Bay is a 18-hole golf course with 5,994-metre par 72 course designed by renowned Australian golf course architect E&G Parslow. Of the 1,494 acres of land at Teluk Datai, 309 acres have the potential to be developed into various hospitality and residential projects.